

OLIVA U3A
Consolidated Income & Expenditure Account
for Year Ending 31 August 2015

Income

Membership Subscriptions	3,409.00	
Monthly Quiz Income	60.98	
Travel & Events	-582.35	1
Total Income	<u>2,887.63</u>	

Expenditure

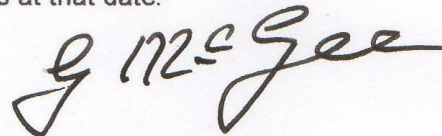
Bank charges	84.25	
Group Consumables	693.70	2
Group Equipment	563.02	3
Insurance Charges	212.30	
Monthly Meetings and Admin	248.42	4
Group Leaders Lunch	230.00	
Website Charges	2,655.23	5

Total Expenditure 4686.92

Deficit for the Year -1,799.29

I have examined these financial statements and in my opinion they give a true and fair view of the Income And Expenditure for the financial period ending 31st August 2015 and the Balance Sheet amounts as at that date.

signed



Auditor

for Year Ending 31 August 2015

Income

Membership Subscriptions	3,409.00		487 @ €7
Monthly Quiz Income	60.98		
Travel & Events	-582.35	1	€500 shortfall on Viva Espana event
Total Income	2,887.63		

Expenditure

Bank charges	84.25		Sabadell and Paypal
Group Consumables	693.70	2	Includes €190 for prof fees
Group Equipment	563.02	3	€423.56 Yamaha digital piano for Choir
Insurance Charges	212.30		Unchanged last 6 years
Monthly Meetings and Admin	248.42	4	lowest ever
Group Leaders Lunch	230.00		average annual amount
Website Charges	2,655.23	5	Charge for 2 year ending 27 sep 2017
Total Expenditure	4686.92		

Defecit for the Year

-1,799.29

U3A Oliva
Income and Expenditure
Historical Analysis

OLIVA U3A

	2015	2014	2013	2012	2011	2010	2009
Income							
Membership subscriptions	3,409.00	3,437.00	3,437.00	3,360.00	3,554.00	4,708.00	4,334.00
Travel and Events	-582.35	715.92	375.64	335.70	275.65	182.18	158.44
Misc Income	60.98	-5.10	157.48	289.42	258.13	149.61	91.24
Total Income	2,887.63	4,147.82	3,970.12	3,985.12	4,087.78	5,039.79	4,583.68
Expenditure							
Bank charges	84.25	9.34	101.60	186.84	410.01	344.16	174.98
Insurance Charges	212.30	212.30	212.30	212.30	212.30	212.30	212.60
Group	1116.72	965.60	1956.25	986.54	285.08		168.66
Depreciation			2211.18	474.26	660.87	620.92	455.13
Monthly Meetings and Admin	388.42	422.43	1160.05	536.49	492.39	561.91	1041.96
Committee Lunches		115.00	272.20	285.77	198.00		
Group Leaders Lunch	230.00	215.00	215.00	215.00	250.00	230.00	
Website Charges	2655.23	557.92	669.64	572.96	581.30	467.89	483.08
Legal							371.53
Charity			289.42		394.20		
Total Expenditure	4686.92	2497.59	7087.64	3470.16	3484.15	2437.18	2907.94
Balance at year end	1,324.33	3,123.62					

	Consumables	Equipment	
Spanish	122.12		122.12
Choir	287.58	423.56	711.14
Canasta	72.20		72.20
Sing and Play	54.00		54.00
Book club	80.30		80.30
Rock and Roll	6.20		6.20
Badminton	20.00		20.00
Line Dancing	40.00		40.00
General	11.30	139.46	150.76
	693.70	563.02	1,256.72

1 End of year event Sunday lunch and floor show at Viva Espana
Agreed at May Committe meeting to use some of the surplus travel cash for this

2 Professional Fees for Group activities

CHOIR - Payment for Pianist for christmas choir concert € 50 - NO REQUEST

CHOIR - Payment for Director for a charity concert € 100 - 16 APR ITEM 10

LINE DANCING - Payment for demo €40 - NO REQUEST

From notes for Group Leaders

All groups should be self financing

A maximum of €30 per hour is allowed for instructors

Payment receipts must be obtained to include Name, Address and NIE or NIF number

I am able to find only one of these expenses being approved by the committee and that was retrospective

As discussed in a previous Audit report it is not acceptable to have expenses without proper receipts

Especially so for cash payments to 3rd parties

3 Request from Choir group for new keyboard at May Committee meeting approved
by all present with Choir members abstaining

4 Monthly Meetings and admin costs lowest ever

5 Website charges cover two year period and is main reason for deficit on the period