

**U3A Oliva**  
**Statement of Income and Expenditure (Profit and Loss)**  
**For the year ended 31 August 2025**

	31-Aug-25	31-Aug-24
<b>INCOME</b>		
Membership Subscriptions	8,090.00	4,590.00
Member Activities	5,801.42	
Other revenue		
<b>TOTAL INCOME</b>	13,891.42	4,590.00
 <i>less</i> <b>EXPENDITURE</b>		
Accounting and Audit Fees	121.00	121.00
Bank and paypal charges	(3) 563.99	168.00
Charity Donations	1,000.00	-
Committee Expenses	141.98	(1) 1,529.21
Group Expenses	404.90	621.00
Insurance	505.19	451.00
Members Events (incl Travel)	(2) 6,685.29	1,625.00
Technology costs	569.19	374.00
<b>TOTAL EXPENSES</b>	9,991.54	4,889.21
 <b>SURPLUS (Deficiency) from activities</b>	 <b>3,899.88</b>	 <b>- 299.21</b>

Notes:

(1) At the 2024 AGM further clarification was provided regarding the level of "Committee Expenses" and for the purposes of comparison with 2025 the following amounts could be extracted:

Members' Events	863.21
Committee Expenses	519.00
Technology	147.00
	1,529.21

(2) U3A operates on a cash accounting basis, recording revenue when received and accounting for expenses when paid. In Sept 2025 there is an amount of 2,621.42 paid in relation to funds received above for "Members' Events"

(3) Increased costs associated with the introduction of Stripe payments